

ARBOR Approved Schedule of Fines and Penalties

The following are fines and penalties for violation of the indicated sections of the MLS Rules and Regulations. These fines will be added to the Participant's (Broker's) account. All MLS Fines are due and payable upon receipt. Failure to pay fine within 30 days of receipt of the fine will result in immediate MLS suspension at 30 days. A \$25 Broker\Office Re-connect Fee will be assessed to Fine total. Appeal of these fines must be in writing, by the Participant (Broker), to the MLS Committee within 10 calendar days of notification of the fine. All appeals of the fines are to the MLS Committee and appeals of the MLS Committee decisions to the Board of Directors.

As set forth in the MLS Rules and Regulations, each Participant (Broker) shall be responsible for any actions in violation of the Rules committed by any Subscriber (Sales Associate) or other person under the sponsorship of such Participant. A Participant shall be subject to disciplinary sanctions for the actions of any such Subscriber or other person who violates the Rules, in the same manner as if the actions of such Participant violated the Rules.

Violations of MLS Rules and Regulations are subject to the following schedule of fines to be corrected by end of 2nd business day after Notice. This is not a complete list of all applicable MLS Violations, but representative of the common infractions. Any MLS Violation not listed here will be fined in accordance with the below schedule:

- 1st Notice of Offense – No Charge
 - 2nd Notice of Offense - \$50 fine
 - 3rd Notice of Offense - \$50 fine
- Further offenses may result in suspension of MLS service.*

NOTE: There are no changes to the MLS Rules and Regulations in this notice. This is only a procedural change in how the MLS Fees and Fines are regulated. Members are encouraged to read the complete Multiple Listing Service Rules and Regulations available on ARBORi.com.

Section	MLS Rule	MLS Fine	Time to Correct
7.06	Duplicate Listing	1 st Notice of Offense – \$50 each Day the Listing Appears as a Duplicate 2 nd Notice of Offense - \$50 in addition to above 3 rd Notice of Offense - \$50 in addition to above Further offenses may result in suspension of MLS service.*	By end of 2 nd Business Day
7.10	Incorrect Listing Information	1 st Notice of Offense – No Charge 2 nd Notice of Offense - \$50 3 rd Notice of Offense - \$50 Further offenses may result in suspension of MLS service.*	By end of 2 nd Business Day
7.11	Incorrect Expiration Date	1 st Notice of Offense - - No Charge 2 nd Notice of Offense - \$50 3 rd Notice of Offense - \$50 Further offenses may result in suspension of MLS service.*	By end of 2 nd Business Day
7.12	Failure to Report Additional Information (price change, extension) within 3 days.	1 st Notice of Offense – No Charge 2 nd Notice of Offense - \$50 3 rd Notice of Offense - \$50 Further offenses may result in suspension of MLS service.*	By end of 2 nd Business Day

Section	MLS Rule	MLS Fine	Time to Correct
7.14	Disclosure of Lock Box or security information	1 st Notice of Offense – No Charge 2 nd Notice of Offense - \$50 3 rd Notice of Offense - \$50 Further Notice of offenses may result in suspension of MLS service.*	By end of 2 nd Business Day
7.16	Incorrect Listing Price	1 st Notice of Offense- No Charge 2 nd Notice of Offense- \$50 3 rd Notice of Offense- \$50 Further Notice of offenses may result in suspension of MLS service.*	By end of 2 nd Business Day
7.28	Incorrect Remarks Data	1 st Notice of Offense – No Charge 2 nd Notice of Offense - \$50 3 rd Notice of Offense - \$50 Further Notice of offenses may result in suspension of MLS service.*	By end of 2 nd Business Day
8.06	Failure to Report Status Changes within 3 days.	1 st Notice of Offense – No Charge 2 nd Notice of Offense - \$50 3 rd Notice of Offense - \$50 Further offenses may result in suspension of MLS service.*	By end of 2 nd Business Day
8.08	Incorrect Sales/Lease Price	1 st Notice of Offense – No Charge 2 nd Notice of Offense - \$50 3 rd Notice of Offense - \$50 Further Notice of offenses may result in suspension of MLS service.*	By end of 2 nd Business Day
8.10	Failure to report Sales Price in MLS	1 st Notice of Offense – \$100 2 nd Notice of Offense – Referral to MLS Committee 3 rd Notice of Offense – Referral to MLS Committee Further Notice of offenses may result in suspension of MLS service.*	By end of 2 nd Business Day
As per NTREIS Rules and Regulations, Notice of Offenses may be delivered by phone, fax or email.			